

Superannuation: List of words



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Endeavour Foundation wrote this document. When you see the word 'we' or 'us' it means Endeavour Foundation.



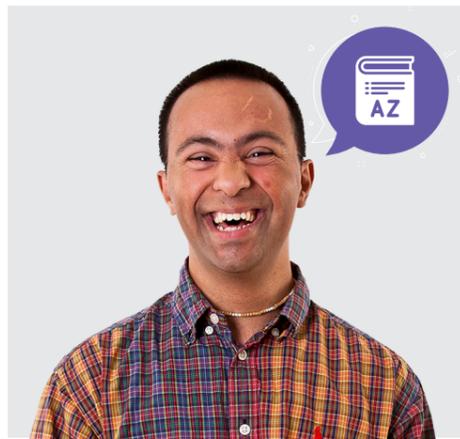
You can ask for help to read this document with someone you trust.



You can ask a friend, family member, or a support person to help you.



This document has a list of hard words.



This document is to help you understand some of these words.

Bold
Not bold

These words will be in **bold**.



Use this whenever you come across a word in **bold** that you do not understand.



Superannuation is a savings account for your future. You can use this money when you stop working.



A default superannuation fund is a superannuation fund set up by us. Our default superannuation fund is smartMonday. This means we choose where to put your superannuation money. Every organisation chooses their own default superannuation fund.



Retirement is when you stop working. This means you have worked for many years and now you get to enjoy your time without a job. You can choose to retire later than 60 years but when you turn 60 you are eligible to get your superannuation.



Transition means to change something, such as changing jobs or moving to a new house. For example: If you are changing from working full time to working part time, you are in transition.



A member fee is part of the cost of having a superannuation account. This is the money you pay to keep your superannuation account running.



Consolidate means to join into one whole. If you have money in lots of places, you can consolidate it by putting it all together in one place.



A **beneficiary** is someone who gets your retirement savings when you die. This could be a family member or someone else you choose.



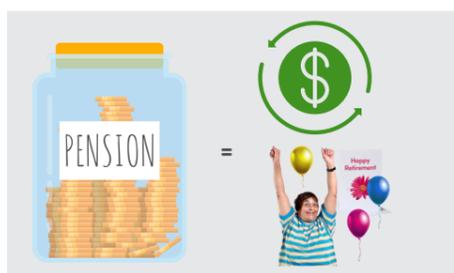
Investments are ways of making your savings money grow. You can put your money into investments that can earn more money over time.



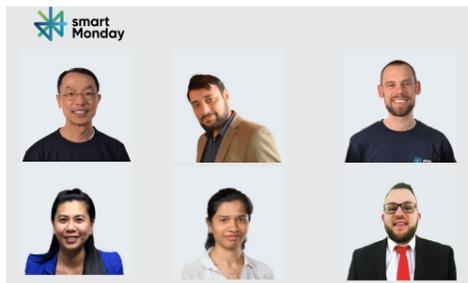
A **power of attorney** is someone who can act for you if you are sick or not available. They can make decisions for you about your money and other important things.



Insurance is money that may be paid to you if something bad has happened to you. This money can also help your family or pay for your needs.



A **pension** is your retirement savings paid to you after you retire. This is the money you live on when you stop working.



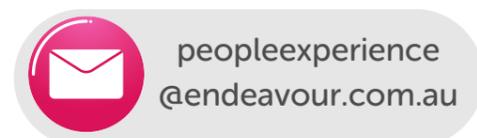
For more information you can speak to a smartCoach from smartMonday.



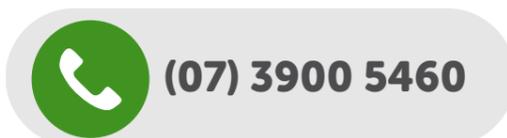
Call 1300 262 241



You can also speak to our People and Wellbeing team who can help you.



You can email them at peopleexperience@endeavour.com.au



You can call them on (07) 3900 5460