

# Frequently Asked Questions

## Salary Packaging with AccessPay



### What is salary packaging?

Salary packaging is about paying less income tax and increasing your take-home pay.

### Is there a maximum I can salary package?

Yes. See below for the limits for some of the popular expenses. There are additional items you can salary package above these amounts. To find out how much income tax you can save each year by salary packaging, use the AccessPay Calculator.

### What can I salary package?

The top three most popular expenses to salary package are:

1. **General living expenses** such as rent or mortgage payments, credit card and personal loan payments and household utilities such as gas and electricity. You can salary package up to \$15,900 a year.
2. **Entertainment benefits** such as meals and drinks consumed in a restaurant, café or hotel, holiday car hire and/or accommodation, reception venue hire, and external catering costs paid by you for private events. This is capped at \$2,650 a year.
3. **A car (new or used):** Salary packaging a car – also known as a novated lease – is one of the most cost-effective ways to buy and run a car. The savings can be in the thousands.

### What if I don't work full time?

It doesn't matter if you work full time, part time or casual, you may still be able to benefit from salary packaging. Our provider, AccessPay, will work with you on your personal circumstances to advise what benefits are available to you.

### I live at home. Can I still benefit from salary packaging?

Yes there may still be benefits you can access through salary packaging and therefore increase your take-home-pay.

### I have a HELP/HECS debt and a supplement loan, can I still salary package?

If you have a HECS/HELP debt, salary packaging is likely to increase your fortnightly HECS/HELP repayment while still making a considerable tax saving and increasing your take-home pay. You are actually using the tax you normally pay to the ATO to pay off your debt faster while still receiving a tax benefit.

# Frequently Asked Questions

## Salary Packaging with AccessPay



### I pay child support, can I still salary package?

Salary packaging may still provide you with a tax saving on your income. It is worth speaking to a specialist from AccessPay or your financial advisor about your circumstances so they can provide you with advice on what benefits are available to you.

### How much can I save (example):

Vanessa earns \$35,000 a year. She salary packages \$611.54 a fortnight to her everyday living expenses (i.e. rent and electricity). This increases her take-home pay by \$3,721 a year.

### What remote area benefits are available?

Employees who live and work in an area classified as 'remote' by the ATO may be eligible to salary package the cost of rent, mortgage interest, residential utilities, holiday transport and property purchase in addition to the general living expenses limit.

### Can I change my salary packaging once it is set up?

Yes, you can change your salary packaging allocation at any time once your account has been set up.

### Why are you promoting salary packaging?

Out of all of the employee benefits we have, salary packaging has the biggest financial impact to your take-home pay.

### Are a lot of employees salary packaging?

Not everyone is accessing this benefit; however, many employees are taking advantage of it. But, please remember, it is about your individual circumstances and we want to ensure you have the information you need to better understand how it works and what the benefits are for you.

### How do I get started?

For more information, go to the [Intranet](#) or fill in this [Expression of Interest](#) form. Someone from AccessPay will contact you. Or you can contact AccessPay directly on 1300 133 697 or [customerservice@accesspay.com.au](mailto:customerservice@accesspay.com.au).

### Is my information confidential?

Yes, the Expression of Interest form does not contain any sensitive information. If you choose to salary package AccessPay will need to know your individual circumstances to help you. Click [here](#) to view their [Privacy Policy](#).

## Frequently Asked Questions

### Salary Packaging with AccessPay



*Please note, the information we provide is for consideration only and if you need clarification for your circumstances you should seek financial advice before salary packaging.*

Ends ...